



Business Services

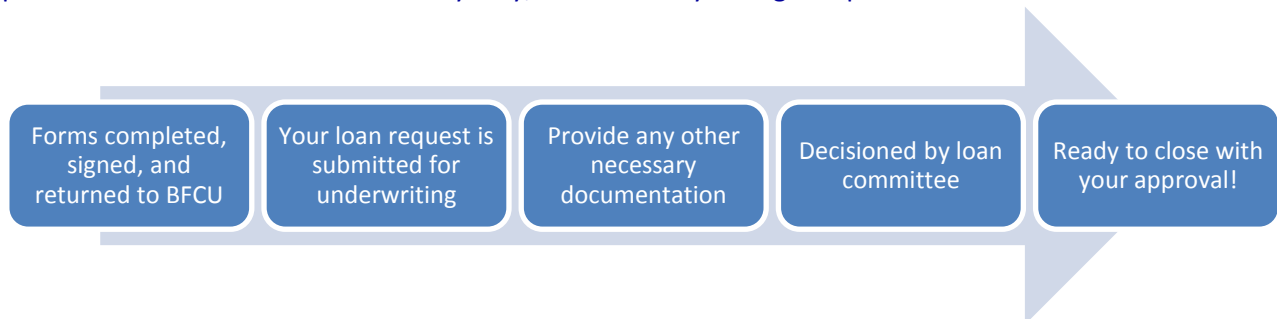
Congratulations! You've decided to grow your business! Thank you for inquiring with BFCU for your business loan needs. In order to begin assisting you towards your goals, please fill out and return the forms included in this packet. All documents must be **completed** and **signed**:

- Business Loan Application
- Personal Financial Statement
- Business Debt Schedule
- Appraisal Notice Form (if applicable)

Other documentation will also be required, including,

- Current tax returns — personal (min. 2 yrs.) and business (up to 3 yrs., or since the inception of the business)
- Current year-end and interim balance sheet and profit/loss or income statement, if applicable
- Pay statements, if applicable, for the past 60 days from any source of income that can be used as a basis for repayment

Once we have your completed forms in hand, the loan process begins. What does the business loan process look like? While each loan may vary, here is what you might expect:



Business loans do involve closing fees. BFCU closing fees include a 1% origination fee along with any applicable document fees.

Completed paperwork can be returned by email to me, faxed to (318) 549-8096, or dropped off at your nearest BFCU location (Attn: Business Services). Please let me know if you have any questions. Thank you again for choosing BFCU. I look forward to hearing from you.

Deanna Geissler, MBA, CCUE
Barksdale Federal Credit Union
Business Services
NMLS ID# 1139212
318-549-8108 office
318-549-8211 fax
DGeissler@bfcu.org



COMMERCIAL LOAN APPLICATION

NEW RELATIONSHIP EXISTING RELATIONSHIP

BUSINESS INFORMATION

Business/Individual Name:		Email:	
Address:		City:	State: Zip:
Tax ID/SSN:		Bus. Phone:	Bus. Cell:
Business Type: <input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Non-Profit <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Sub-Chapter 5			
Nature of Business:			
Does your business currently own or lease its primary facility? <input type="checkbox"/> Own <input type="checkbox"/> Lease			
Years Established:	Years at Present Location:	# of Employees:	
Your Preferred BFCU Location:		BFCU Member #:	
Name on Loan, if different than above:			

BUSINESS OWNERSHIP DISTRIBUTION

List stockholders, partners, and owner names. Attach separate sheet if required.

Name:		Cell #:		SSN:		DOB:	
Title:	BFCU Member #:		Years at Business:		% of Ownership:		
Address:			City:		State:	Zip:	
Driver's License #:		State:	Exp. Date:		Email:		
Employer (if other than business):			Start Date:		Monthly Income:		

Name:		Cell #:		SSN:		DOB:	
Title:	BFCU Member #:		Years at Business:		% of Ownership:		
Address:			City:		State:	Zip:	
Driver's License #:		State:	Exp. Date:		Email:		
Employer (if other than business):			Start Date:		Monthly Income:		

FINANCIAL INFORMATION

@ V

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Accountant: Telephone:

Insurance Agent: Telephone:

Attorney: Telephone:

LOAN REQUEST

Amount of Loan Requested:

Requested Term of Loan:

Type of Loan: Term Loan Construction Line of Credit

Specific Loan Purpose (*Check all that apply*): Working Capital Auto
 Commercial Real Estate Residential Rental Other _____
 Refinance Existing Loan/Debt Purchase Equipment

COLLATERAL AVAILABLE

- All Assets, including Accounts Receivable, Inventory, Machinery and Equipment
- Specific Equipment (*Attach equipment list including serial numbers/descriptions/invoices*)
- Real Estate (*Provide property address, legal description, and copy of most recent property tax statement*)
Address: _____
- Cash on Deposit at Bank: _____ Account #: _____
- Personal Assets
- Vehicles – Make, model & mileage _____

SUBJECT/COLLATERAL PROPERTY DESCRIPTION

If collateral is other than real estate, please skip to the next page.

Property Address: _____

Estimate of Current Value: \$ _____

If purchasing, is there a signed contract? No Yes, contract signed ___/___/___

Single-family home Multi-family home, No. of apartments? _____ Mobile Home

Other: _____

Year Built: _____ Date of Purchase: ___/___/___ Amount of Purchase: _____

Current or Proposed Rental Income: _____ per month

Currently Leased? No Yes If yes, dates of contract: ___/___/___ to ___/___/___

Guarantor(s)' Information

The personal guarantee of all owners is required for all business loans.

Guarantor:

SSN:

Address:

Telephone:

Guarantor:

SSN:

Address:

Telephone:

Guarantor:

SSN:

Address:

Telephone:

BUSINESS BACKGROUND INFORMATION

Provide a brief history of your business, future plans, and describe your products, services, and competition. If your business is rental properties, provide a brief history of your current rentals and future plans.

PERSONAL BUSINESS EXPERIENCE

If you have been in business for less than five years, please describe your previous business experience. Include business background, management experience, and training, or include a resume.

PERSONAL FINANCIAL STATEMENT

Complete this form for: (1) Each proprietor (married borrowers may fill out a form jointly), or (2) Each limited partner who owns 20% or more interest and each general partner, or (3) Each stockholder owning 20% or more of voting stock, or (4) Any person or entity providing a guaranty on the loan					
Name:			Email:		
Residence Address:		City:		State:	Zip:
Business Phone:		Residence Phone:		Cell Phone:	
Business Name of Applicant/Borrower:				Fax Number:	
SECTION 1. SOURCES OF INCOME			CONTINGENT LIABILITIES		
Monthly Gross Salary		\$	As Endorser or Co-Borrower		\$
Monthly Net Investment		\$	Legal Claims & Judgments		\$
Monthly Real Estate Income		\$	Provision for Federal Income Tax		\$
Other Income (Describe Below)		\$	Other Special Debt		\$
Please describe other sources of income with monthly amounts. <i>Ex. retirement pensions, social security, disability, alimony, etc.</i>					
Please indicate which, if any, source(s) of income are direct deposited into a BFCU account:					
STOCKS & BONDS					
SECTION 2. <i>Use attachments if necessary. Each attachment must be identified as part of this statement and signed.</i>					
Number of Shares	Name of Securities	Cost	Market Value Quotation	Date of Quotation	Total Value
IRA'S & RETIREMENT PENSIONS, ETC.					
SECTION 3. <i>Describe IRA's & retirement pensions, etc. Include monthly amounts currently drawn <u>on a regular basis</u>.</i>					
LIFE INSURANCE HELD					
SECTION 4. <i>Give face amount and cash surrender value of policies – name of insurance company and beneficiaries.</i>					

REAL ESTATE OWNED - PRIMARY AND ALL NON-RENTAL PROPERTIES ONLY

SECTION 5.

Please use the Rent Roll form provided to list all rental properties.

Do you rent or own your primary residence? Rent Own If renting, please indicate monthly payment: \$_____

	PROPERTY A	PROPERTY B	PROPERTY C
Type of Real Estate			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Monthly Payment Amount			
Status of Mortgage			
Monthly Rental Income			
Current Lease Start			
Current Lease End			

OTHER PERSONAL PROPERTY & ASSETS

SECTION 6. *Include automobiles and other assets of tangible value. If any are pledged as security, state name & address of lien holder, amount of lien, terms of payment, and, if delinquent, describe delinquency.*

NOTES PAYABLE TO BANK & OTHERS

SECTION 7.

Use attachments if necessary. Each attachment must be identified as part of this statement and signed.

Credit Name	Original Amount	Original Loan Date	Present Balance	Maturity Date	Monthly Payment	Current/Delinquent	Collateral
Total:							

UNPAID TAXES

SECTION 8.

Describe in detail as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.

OTHER LIABILITIES

PERSONAL BALANCE SHEET

ASSETS		LIABILITIES	
Cash on Hand & in Banks	\$	Loans Payable to Banks & Others (Total from Section 7)	\$
Stocks & Bonds (Total from Section 2)	\$	Loan on Life Insurance	\$
Life Insurance-Cash Surrender Value Only (Total from Section 3)	\$	Mortgages on Real Estate (Total from Section 5)	\$
IRA's and Retirement Pensions (Total from Section 4)	\$	Unpaid Taxes (Total from Section 8)	\$
Real Estate (Total from Section 5)	\$	Other Liabilities (Total from Section 9)	\$
Other Personal Property (Total from Section 6)	\$		
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
		<i>Difference between Total Assets and Total Liabilities</i>	

CERTIFICATION

I authorize the Credit Union to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

APPLICANT SIGNATURE:

SSN:

Date:

APPLICANT SIGNATURE:

SSN:

Date:



BUSINESS DEBT SCHEDULE

Please list all business debt, including **Barksdale FCU and all other business debt**. If there is no debt to report, indicate "none."

Company Name:							
As of Date:							
Credit Name / Address	Original Amount	Original Loan Date	Present Balance	Maturity Date	Monthly Payment	Current / Delinquent	Collateral
Total:							

APPLICANT NAME:	APPLICANT NAME:
APPLICANT SIGNATURE:	APPLICANT SIGNATURE:

APPRAISAL NOTICE

APPLICANT	LENDER
Name:	Name: Barksdale Federal Credit Union
Address:	Address: 2701 Village Ln, Bossier City, LA 71112
<p>We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost. By signing below, you acknowledge receipt of this Appraisal Notice.</p>	
APPLICANT SIGNATURE:	DATE:
APPLICANT SIGNATURE:	DATE:

GOVERNMENT MONITORING PURPOSES

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

APPLICANT	CO-APPLICANT
<input type="checkbox"/> I Do Not Wish To Furnish This Information	<input type="checkbox"/> I Do Not Wish To Furnish This Information
ETHNICITY	ETHNICITY
<input type="checkbox"/> Hispanic or Latino	<input type="checkbox"/> Hispanic or Latino
<input type="checkbox"/> Not Hispanic or Latino	<input type="checkbox"/> Not Hispanic or Latino
RACE	RACE
<input type="checkbox"/> American Indian or Alaska Native	<input type="checkbox"/> American Indian or Alaska Native
<input type="checkbox"/> Asian	<input type="checkbox"/> Asian
<input type="checkbox"/> Black or African American	<input type="checkbox"/> Black or African American
<input type="checkbox"/> Native Hawaiian or Pacific Islander	<input type="checkbox"/> Native Hawaiian or Pacific Islander
<input type="checkbox"/> White	<input type="checkbox"/> White
SEX	SEX
<input type="checkbox"/> Female	<input type="checkbox"/> Female
<input type="checkbox"/> Male	<input type="checkbox"/> Male



**APPRAISAL ACKNOWLEDGEMENT
AND
WAIVER OF DELIVERY TIMING REQUIREMENTS**

Borrower: _____

Lender: BFCU
2701 Village Ln.
Bossier City, LA 71112

Property Address: _____

Acknowledgment of Receipt of Appraisal/Valuation Report

By signing below, I acknowledge that I have been provided a copy of the appraisal or valuation for the above referenced property. The appraisal or valuation report was provided to me at least three (3) business days prior to closing of the loan.

BORROWER:

X _____

X _____